

# Amber

transforming lives

The Amber Foundation

(A company limited by guarantee)

Report and Financial Statements

Year ending 30<sup>th</sup> April 2019

Charity number 1051388

Company number: 03004111

# Amber

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## The Amber Foundation

### Report of the trustees, incorporating the strategic report for the year ending 30<sup>th</sup> April 2019

The trustees (who are also company directors) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 30<sup>th</sup> April 2019, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## Chairman's Report

Since our inception in 1995, Amber has provided young people with the space, encouragement, structure and support to create an alternative future to the one they might have had on benefits and on the streets. Amber's approach does work. This year 108 young people were successful, of which 41 left to go into work, 12 to college and 55 into their own accommodation whilst achieving a major life goal.

This year we have continued to build a strong base of evidence to confirm the impact that Amber's programme has on transforming the lives of young people, with level 3 of 4 evidence accreditation achieved from the Centre for Youth Impact. This is a significant achievement and not only provides staff with the confidence to know that their work is making a real difference but also demonstrates to funders and supporters that their money is being well spent.

Amber is successful and gets results. Over the last 24 years, Amber has helped many young people back into work and back into society. It has always been our ambition to have Amber centres available to young people who need them across the length and breadth of the country. We are currently looking for a suitable site for a fourth Amber centre and we look forward to sharing more about this development over the coming year.

Many charitable trusts and individuals have supported Amber this year and our friend and patron, Eddie Jordan, has continued to demonstrate his tremendous support and passion for Amber for which we are very grateful. I would like to thank my fellow trustees and the Amber staff and volunteers for their hard work and commitment.

I would also like to thank all our supporters, individuals, and grant making trusts as well as companies and celebrities, who have supported us throughout the year; some for many years. We could not exist without you.

*Bartholomew Smith, Chairman*

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## CEO's Report

Amber's aim is to transform lives by supporting young people to move on to sustainable, independent futures and we believe in the potential of all the young people we support to achieve this. Our programme offers these young people a blend of support, structure, new experiences and practical training to provide a solid foundation to develop confidence and begin to realise their aspirations. Amber's approach is all about providing the right environment in which young people can thrive.

With increasingly complex barriers faced by the young people who come to Amber, we cannot achieve this alone and this year has seen the continued development of partnerships with commissioners, employers and other organisations that provide additional specialist support and inspiration to young people living at Amber's three centres.

In terms of outcomes, Amber has had a positive year with all of the centres achieving good occupancy rates during the year and 108 young people leaving our services successfully. The overall purpose of Amber is to help unemployed people back into work, further education and to achieve major life goals and milestones. Again, with a success rate of 67% (2017/18, 64%), Amber continues to have a positive impact on the lives of the young people who use our services.

Amber has continued its learning and development around impact measurement following the outstanding Ministry of Justice Data Lab report on the reduction of re-offending rates published in July 2018. We have now achieved level 2 and 3 accreditation for our work with the Centre for Youth Impact, which is a considerable achievement. 2018/19 also saw the publication of our first annual impact report which was very well received and complements our statutory accounts, making our achievements clearer and more accessible.

Statutory funding pressure continues to be a challenge for all providers in our sector and we find that those referred to us face an array of significant challenges. Against this, our investment in Amber's fundraising team has delivered positive results. Whilst the majority of our voluntary income continued to come from grants and donations, we were delighted with the success of our fundraising events this year.

We have made considerable progress this year with improvements and major repairs to our centres and we have had some fantastic financial and corporate pro-bono support to help us to achieve this. This work will continue into the next financial year.

Finally, I would again like to express my sincere thanks to all our supporters, without whom Amber would not continue to thrive; Also for their generosity, the many charitable trusts, who continue to value the difference that Amber makes to the lives of its beneficiaries, I would also like to thank the trustees for their advice and support, and all the Amber staff and volunteers for their commitment, hard work and loyalty.

*Paul Rosam, Chief Executive*

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## Our purposes and activities

The purposes of the charity are:

- The relief of young persons, particularly those who are unemployed, by providing opportunities and facilities for training and experience of all kinds to enable such persons to decide upon, qualify for or obtain any job, career or position.<sup>1</sup>
- To provide young persons with the opportunity to attend college courses, to seek independent accommodation of their own and/or to achieve a major goal.

To enable Amber to deliver the above purposes in an effective and professional way, our key activities are identified as:

1. Ashley Court residential centre, Devon
2. Bythesea Lodge residential centre, Wiltshire
3. Farm Place residential centre, Surrey
4. Fundraising activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

Amber's three residential centres are now well established, helping up to 92 young people (Amberteers) at any one time to achieve their respective goals, whether it be into a job, to college or in to their own accommodation. All Amberteers are encouraged to be active in both "local community" and "in-house" projects.

Ashley Court (AC) is set in 19 acres of glorious Devon countryside, giving the Amberteers the space and tranquillity to help rebuild their lives. The Amberteers were involved in many community projects which included helping serve hot dinners within the village, carrying out litter picks in and around the local villages and clearing the grounds, walls and paths of the local churches.

Bythesea Lodge (BL) is located in a town centre, offering Amberteers access to many potential employers and the infrastructure of a vibrant town. Amberteers also have, under supervision, the use of Amber's 70ft canal boat the Mary Rose, on the Kennet & Avon canal system. Amberteers have also been involved in many local activities and projects such as helping at the local food bank and attending bike workshops.

Farm Place (FP) is our Surrey based centre, which is surrounded by 12 acres of its own land. Amberteers are encouraged to be involved in local and regional projects and activities, such as helping give Chiswick Town Hall a makeover, revamping Deptford cinema, attending various workshops on motor mechanics, yoga and art and helping with the local village bonfire night.

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<sup>1</sup> Extract from our Memorandum and Articles of Association, updated 1995

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## Achievements and performance

Amber's achievements and performance are reflected in the number of Amberteers it helps, and especially its success rate.

The following is a summary of the numbers of Amberteers at each Amber centre for the financial year to 30<sup>th</sup> April 2019:

|  | AC        | BL        | FP        | Total     |
|--|-----------|-----------|-----------|-----------|
| Opening Amberteers at 01 May 2018        | 22        | 17        | 21        | 60        |
| New Starters                             | 88        | 51        | 82        | 221       |
| Total Leavers                            | (84)      | (43)      | (84)      | (211)     |
| <b>Closing Amberteers at 30 Apr 2019</b> | <b>26</b> | <b>25</b> | <b>19</b> | <b>70</b> |
| Average number of Amberteers in 2019     | 26        | 23        | 26        | 75        |
| Average number of Amberteers in 2018     | 25        | 21        | 27        | 73        |
| Maximum capacity of each centre          | 32        | 30        | 30        | 92        |

The following is an analysis of the Total Leavers figure above, showing Amber's success rates using our new and revised success criteria, which requires a higher threshold of evidence. (Success rates are calculated after deducting the 4 week leavers. Figures in brackets are the results for the year to 30 Apr 2018):

|                          | AC        | BL        | FP        | Total           |
|--------------------------|-----------|-----------|-----------|-----------------|
| Leavers to Job           | 18 (12)   | 9 (14)    | 14 (19)   | 41 (45)         |
| Leavers to College       | 11 (8)    | 1 (2)     | - (4)     | 12 (14)         |
| Leavers to Major Goal    | 21 (15)   | 13 (16)   | 21 (21)   | 55 (52)         |
| Total Successful Leavers | 50 (35)   | 23 (32)   | 35 (44)   | 108 (111)       |
| Unsuccessful Leavers     | 13 (19)   | 14 (18)   | 26 (25)   | 53 (62)         |
| Success Rate %           | 79% (65%) | 62% (64%) | 57% (64%) | <b>67%(64%)</b> |

**Fundraising:** Given the pressure of funding cuts elsewhere, a diverse programme of successful fundraising activities is critical to Amber's ability to continue to achieve its objectives.

Once again, we have been fortunate to be so well supported by a wide number of incredibly generous and loyal individuals, grant giving trusts and foundations, companies and organisations. Gifts ranged from significant donations towards our core costs and specific projects such as funding a bed space, supporting the costs of one of our Team Leaders or to help maintain our centres. For example, we received significant support from LandAid, the grant giving charity for the property industry, to help maintain and refurbish our Farm Place centre.

We are also hugely grateful to our Patron Eddie Jordan and his family for their continued support, particularly this year through the very special event – Amber Rocks™. It was a wonderful occasion, with intimate performances from Boyzone and Heather Small amongst many others, which raised a gross income of £368k (2017 event £342k) and contributed £230k net (2017 event £180k).

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We always feel so privileged to get such great support and must thank Michelmores who have chosen us as their charity of the year, Pacific West Foods, as well as FareShare and the retailers who make significant Gift in Kind contributions of food.

Amber does not actively fundraise directly from the public but does accept donations from individuals through its normal day to day activities. This year saw £60,690 (2017/18: £50,038) received, which represents 3% of the total donations income in the year (2017/18: 2%). The majority of the donations received comes from trusts and companies.

We will continue to invest in our fundraising with the aim of being able to provide the intensive support that we know makes such a difference to the young people who come to Amber.

## Financial review

The trustees are pleased to report that during the year, Amber received monetary donations of £948,725 (2018: £1,159,673). The trustees wish to record their thanks for the generosity of all those donors who have enabled Amber to continue its charitable work this year.

In addition to the above, Amber's other main income streams have achieved:

|                                 | 2019             | %   | 2018             | %   |
|---------------------------------|------------------|-----|------------------|-----|
|                                 | £                |     | £                |     |
| Voluntary Income                | 948,725          | 40% | 1,159,673        | 52% |
| Activities for Generating Funds | 367,990          | 16% | -                | -   |
| Housing Benefit                 | 692,094          | 29% | 685,131          | 30% |
| Supporting People               | 152,100          | 6%  | 163,800          | 7%  |
| Amberteers Related Income       | 210,976          | 9%  | 243,402          | 11% |
| Others                          | 1,444            | -   | 5,797            | -   |
| <b>Total Income</b>             | <b>2,373,329</b> |     | <b>2,257,803</b> |     |

Voluntary income has decreased, after several donations totalling £570k in the previous year from Chester Properties.

Activities for Generating Funds income of £367,990 (2017: £341,915) is for the biennial Amber Rocks™ event held in September 2018, supported by Amber's patron, Eddie Jordan OBE. The previous event was in May 2016, which was reported in the 2017 financial year.

Housing Benefit income of £692k in 2019 was at a similar level to the figures reported in 2018.

The Supporting People funding via Wiltshire Council has now ceased at the end of March 2019.

Amberteers Related Income refers to funded bed spaces £80k (2018: £101k) and weekly top ups from benefits that the Amberteers are encouraged to contribute £131k (2018: £142k). Funded bed space volumes have fallen year on year by 21%, which can be attributed to tighter spending by local authorities.

Overall Net Income/Expenditure for the year was -£27k (2018: £13k).

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The 2019 Balance Sheet has seen movements to 2018 as follows:

**Current Assets:** The cash flow has seen a decrease in 2019 to £379k from £484k reported in 2018, which is the result of lower donations (voluntary income) and a reduction in Amberteer related income mentioned earlier. Debtors have seen a fall of £40k due to fewer sales invoices outstanding. Total Current Assets for 2019 was £608k (2018: £752k).

**Liabilities** have seen Creditors at less than one year decreasing by £108k due to deferred income now being zero for 2019 (2018: £99k), the key area of movement being invoiced table sales in 2018 for the Amber Rocks event being released to the Income & Expenditure account in 2019.

**Net Assets** are £3,490k (2018 : £3,517k).

### *Investment powers and policy*

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account.

The invested funds held on deposit achieved an average rate of 0.5% against the retail prices measure of inflation for the year to April 2019 of 2%<sup>2</sup> (2018: 2.2%).

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

### *Reserves policy and going concern*

The policy of the trustees is to hold three months' running costs in reserve to provide stability during fluctuations in the level of donations and the potential impact of a change of government policy on funding.

Total reserves are:

|  | 2019<br>£        | 2018<br>£        |
|--|------------------|------------------|
| Total Reserves                                     | 3,489,546        | 3,516,517        |
| Less Restricted                                    | (491,736)        | (484,346)        |
| <b>Total Unrestricted Reserves</b>                 | <b>2,997,810</b> | <b>3,032,171</b> |
| Less Property                                      | (3,114,559)      | (3,156,122)      |
| <b>Surplus/(Deficit)</b>                           | <b>(116,749)</b> | <b>(123,951)</b> |
| Average 3 month running costs                      | (600,075)        | (561,225)        |
| Add Back running costs covered by Restricted Funds | 427,654          | 456,202          |
| <b>Total Surplus/(Deficit)</b>                     | <b>(289,170)</b> | <b>(228,974)</b> |

It remains our goal to achieve three-month running costs reserves in the forthcoming years. We are continuing to invest further in our fundraising capacity to help achieve this position and a forthcoming 25<sup>th</sup> anniversary appeal will be focused to this end.

We acknowledge that we have negative free reserves, however we focus more on the operational cash we have available to fund operations on a day to day basis. Closing cash balance for 2019 is £379k (2018: £484k).

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<sup>2</sup> Source [www.ons.gov.uk](http://www.ons.gov.uk) Office for national Statistics

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## Plans for future periods

It has always been Amber's ultimate plan to increase its number of centres, helping more and more young people transform their lives. The cost of a new centre would be around £1m-£1.5m capital spend, with at least £600k towards the first year's running costs. One of our trustees has already expressed an interest to fund the purchase of a new centre, which is still under review.

We will be seeking to appoint a further trustee who has lived experience of homelessness.

Fundraising: We continue to work in a challenging fundraising environment and we are looking to secure additional funds to invest in our buildings and to support wider organisational development plans, including monitoring and evaluation tools.

Whilst it is likely that there will continue to be a strong focus on major donors and charitable trusts, we also recognise the need to reach new audiences and broaden our supporter base and we will be reviewing the most cost-effective way to achieve this. A 25th anniversary celebration appeal to support our plans for development and our free reserves position will be launched in 2020.

We are continuing to revise our marketing materials and are continuing to see increased interest in our social media pages. As with all our communications, our aim is to ensure that the content is focused and appropriate.

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## Reference and administrative details

Charity Number 1051388  
Company Number 03004111  
Registered Office Ashley Court, Chawleigh, Devon, EX18 7EX

## Our Advisors

Auditors: RSM UK Audit LLP, Hartwell House, 55-61 Victoria Street, Bristol, BS1 6AD  
Bankers: Coutts & Co, 440 Strand, London, WC2R 0QS  
Solicitors: Stephenson Harwood, 1 St Paul's Churchyard, London, EC4M 8SH

## Trustees and trustees

The trustees of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr Bartholomew Smith, OBE (Chairman)  
Mrs Lucy Morris  
The Rt Hon Sir Nicholas Soames MP  
Mr Richard Oldfield, OBE  
Lady Penelope Marland  
Mr Stephen Lyall

## Patron of the charity

Mr Edmund "Eddie" Jordan, OBE

## Key management personnel:

### Senior managers of The Amber Foundation:

|                            |                                      |
|----------------------------|--------------------------------------|
| Paul Rosam BA Hons         | Chief Executive & Company Secretary  |
| Russell Beard DChA         | Financial Controller                 |
| Stephen Ballantyne BA Hons | Head of Fundraising & Communications |
| Sarah Johnson BA Hons      | Operations Manager                   |

## Subsidiary Details

|                        |   |
|------------------------|---|
| Amber Dextrous Limited | ceased trading 30 <sup>th</sup> April 2008        |
| Company Number         | 5400413, incorporated 21 <sup>st</sup> March 2005 |
| Registered Office      | Ashley Court, Chawleigh, Devon, EX18 7EX          |

# Amber

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## **Structure, Governance and Management Governing Document**

The Amber Foundation is a charitable company limited by guarantee and was set up on the 21<sup>st</sup> December 1994 and registered with the Charity Commission on 13<sup>th</sup> December 1995. It is governed by a memorandum and articles of association, which were last amended on 6<sup>th</sup> December 1995.

### **Appointment of trustees**

When appointing trustees, Amber will look for unique skills, especially (but not limited to) within the business world, other charitable organisations, property, finance and politics.

### **Trustee induction and training**

New trustees will be invited to attend training courses relevant to their role, including safeguarding training.

New trustees will be invited to undertake a fact-finding and information day at one of Amber's Centres to meet with centre staff, Amberteers and senior managers.

All newly appointed trustees will receive an Amber information pack containing all relevant names and contact details of existing trustees and contact details of relevant Amber employees, including the senior management team.

The pack will also contain the most recent set of Management Accounts, the most recent audited annual accounts and the most current Trustees pack.

It is also the responsibility of all trustees to regularly review their own training requirements and ensure that they are fully up to date with current legal requirements as a trustee.

### **Organisation**

The board of trustees usually meet quarterly with the Chief Executive, the PR & Fundraising Manager and the Operations Manager in attendance. The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or any other benefits from their work with the charity.

The charity's wholly owned trading subsidiary, Amber Dextrous Limited, was established to offer the opportunity of work experience to Amberteers and to generate income towards Amber's objectives. The trustees decided to cease trading of the subsidiary from 30<sup>th</sup> April 2008.

### **Pay policy for senior staff**

The trustees delegate the day to day running of the charity to the Chief Executive and his team. Senior staff pay is set by the Chief Executive in line with comparable market rates, and with the intention to attract and retain the relevant personnel.

The Chief Executive's pay is set by the trustees.

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## Risk management

The trustees have considered and reviewed the key risks to which the charity is exposed. Our reliance on statutory income and dependence on income from third party donations remain the key risk to Amber. The percentage of revenue from statutory sources in this year was 36% (2018: 37%).

Regarding non-financial risks, the charity has robust policies and procedures in place which are reviewed and updated annually. These are relevant to all staff and Amberteers and are readily available by way of printed documents held at each centre and soft copies held on our server.

The charity's key non-financial risk is the safety and wellbeing of those it is caring for, the Amberteers. To mitigate this risk a comprehensive set of policies and procedures have been put in place and are included in the staff handbook given to all staff on joining Amber. These are constantly monitored to ensure that the safety and wellbeing of the residents is upheld. Copies of the handbook are also held at each centre and soft copies are available to staff and Amberteers on the Amber staff Intranet.

## Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the trustees of The Amber Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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## Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- the trustees, having made enquiries of fellow trustees and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

Bartholomew Smith (Chairman)

Date

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

### Opinion

We have audited the financial statements of The Amber Foundation (the 'charitable company') for the year ended 30 April 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

### Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AMBER FOUNDATION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

KERRY GALLAGHER (Senior Statutory Auditor)  
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
Hartwell House  
55-61 Victoria Street  
Bristol  
BS1 6AD

Date

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The Amber Foundation  
Statement of Financial Activities  
For the year ending 30<sup>th</sup> April 2019

|  | Note | Unrestricted<br>Funds<br>£'s | Restricted<br>Funds<br>£'s | Total Funds<br>2019<br>£'s | Total Funds<br>2018<br>£'s |
|--|------|------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Income</b>  |      |                              |                            |                            |                            |
| Donations & legacies   | 3    | 435,040                      | 513,685                    | <b>948,725</b>             | 1,159,673                  |
| Income from other trading activities                                       | 4    | 209,990                      | 158,000                    | <b>367,990</b>             | -                          |
| Income from charitable activities  | 5    | 1,055,967                    | -                          | <b>1,055,967</b>           | 1,098,018                  |
| Investment Income  | 6    | 647                          | -                          | <b>647</b>                 | 112                        |
| <b>Total income</b>  |      | <b>1,701,644</b>             | <b>671,685</b>             | <b>2,373,329</b>           | <b>2,257,803</b>           |
| <b>Expenditure</b>   |      |                              |                            |                            |                            |
| Cost of raising funds – Amber Rocks  | 7    | 138,238                      | -                          | <b>138,238</b>             | -                          |
| Cost of raising funds – Other  | 7    | 103,303                      | 35,929                     | <b>139,232</b>             | 113,457                    |
| Expenditure on charitable activities                                       | 8    | 1,494,464                    | 628,366                    | <b>2,122,830</b>           | 2,131,443                  |
| <b>Total expenditure</b>   |      | <b>1,736,005</b>             | <b>664,295</b>             | <b>2,400,300</b>           | <b>2,244,900</b>           |
| <b>Net (expenditure)/Income and net<br/>movement in funds for the year</b> |      | <b>(34,361)</b>              | <b>7,390</b>               | <b>(26,971)</b>            | <b>12,903</b>              |
| <b>Reconciliation of funds</b>   |      |                              |                            |                            |                            |
| <b>Total funds brought forward</b>   |      | 3,032,171                    | 484,346                    | <b>3,516,517</b>           | 3,503,614                  |
| <b>Total funds carried forward</b>   |      | <b>2,997,810</b>             | 491,736                    | <b>3,489,546</b>           | <b>3,516,517</b>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Amber

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## The Amber Foundation Balance Sheet as at 30<sup>th</sup> April 2019

|   | Note | Charity<br>2019<br>£'s | Charity<br>2018<br>£'s |
|---|------|------------------------|------------------------|
| <b>Fixed Assets</b>                             |      |                        |                        |
| Tangible Assets                                 | 13   | 3,198,501              | 3,225,069              |
| Investments                                     | 14   | 1,000                  | 1,000                  |
| <b>Total Fixed Assets</b>                       |      | <b>3,199,501</b>       | <b>3,226,069</b>       |
| <b>Current Assets</b>                           |      |                        |                        |
| Stock   | 15   | 2,263                  | 1,309                  |
| Debtors   | 16   | 227,575                | 267,404                |
| Cash in bank and in hand                        |      | 378,627                | 483,723                |
| <b>Total Current Assets</b>                     |      | <b>608,465</b>         | <b>752,436</b>         |
| <b>Liabilities</b>                              |      |                        |                        |
| Creditors: falling due within one year          | 17   | (201,576)              | (309,867)              |
| <b>Net Current Assets</b>                       |      | <b>406,889</b>         | <b>442,569</b>         |
| <b>Total assets less current liabilities</b>    |      | <b>3,606,390</b>       | <b>3,668,638</b>       |
| Creditors: falling due after more than one year | 18   | (116,844)              | (152,121)              |
| <b>Net Assets</b>                               |      | <b>3,489,546</b>       | <b>3,516,517</b>       |
| <b>The funds of the charity</b>                 |      |                        |                        |
| Unrestricted income funds                       | 20   | 2,997,810              | 3,032,171              |
| Restricted income funds                         | 19   | 491,736                | 484,346                |
| <b>Total charity funds</b>                      | 21   | <b>3,489,546</b>       | <b>3,516,517</b>       |

Signed Bartholomew Smith

Chairman of trustees on behalf of the trustees. Approved by the trustees on .....

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The Amber Foundation  
Statement of Cash Flows for year ending 30<sup>th</sup> April 2019

|  | Note  | Charity<br>2019<br>£'s | Charity<br>2018<br>£'s |
|--|-------|------------------------|------------------------|
| Cash (used in)/or generated operating activities             | 24    | (10,933)               | 321,151                |
| Interest Income  | 6     | 647                    | 112                    |
| Purchase of tangible fixed assets                            | 13    | (66,795)               | -                      |
| Proceeds from sale of fixed assets                           |       | 13,668                 | 1,914                  |
| Cash (used in)/provided by investment activities             |       | (52,480)               | 2,026                  |
| Repayment of loans/borrowing                                 | 17/18 | (41,683)               | (41,683)               |
| Cash used in financing activities                            |       | (41,683)               | (41,683)               |
| (Decrease)/increase in cash and cash equivalents in the year |       | (105,096)              | 281,494                |
| Cash and cash equivalents at the beginning of the year       |       | 483,723                | 202,229                |
| Total cash and cash equivalents at the end of the year       |       | 378,627                | 483,723                |

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## Notes on the accounts, for the year ending 30 April 2019

### 1 Accounting Policies

The Amber Foundation (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The registered office is Ashley Court, Chawleigh, Devon, EX18 7EX. Its company number is 03004111 and charity number 1051388.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Amber Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### b) Preparation of the accounts on a going concern basis

The Trustees have prepared detailed financial and trading performance projections for the ensuing year. Those projections are prepared as far as possible by including only known business that the company is contracted to carry out during the year, or extremely likely to contract to. Those projections are reviewed and revised at the end of each reporting period within the company's financial year. On the basis of those projections, the Trustees have satisfied themselves, as far as they are reasonably able and unforeseen events aside, that the company is in a position whereby it may adopt the going concern basis of accounting in preparing the annual financial statements.

#### c) Income

Voluntary income including donations, gifts and legacies, and grants, that provide core funding or are of general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in a future accounting period; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

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Income from charitable activities includes income received under contract which is recognised as earned (as the related goods or services are provided).

d) Donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank (see note 6).

f) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

g) Expenditure and irrecoverable VAT

All expenditure in the accounts for the charity is inclusive of VAT where applicable.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance-related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities including both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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## h) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| <b>Asset Category</b> | <b>Annual rate</b>            |
|-----------------------|-------------------------------|
| Freehold Property     | Over 75 years                 |
| Plant & machinery     | 25% per annum                 |
| Fixtures & fittings   | Between 10% and 50% per annum |
| Motor vehicles        | 25% per annum                 |

## i) Stock

Stocks are stated at the lower of cost and net realisable value and comprise of food.

## j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## k) Cash at bank and in hand

Cash at bank and in hand includes cash available in our current accounts, special reserve account and petty cash held by Amber's centres.

## l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## n) Pensions

Amber operates a money purchase pension scheme which is open to all staff through The Royal London Group. Amber's staging date for Automatic Enrolment was the 1st March 2015, where eligible employees were auto

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enrolled, unless they exercised their right to opt out. The total number of staff for whom retirement benefits are accruing under money purchase schemes is 46 (2018: 45).

Amber will match an employee's payments up to 3% of salary.

o) Termination Payment

Termination payments are payable when employment is terminated before normal retirement date or end of employment contract. They are recognised when the commitment to make payment is made.

## 2 Legal status of the Charity

The charity is a company limited by guarantee. The members of the company are the trustees named on the Reference and Administrative Details page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

## 3 Donations & Legacies

|  | 2019<br>£      | 2018<br>£        |
|--|----------------|------------------|
| Donations – Gift Aid                   | 31,701         | 1,976            |
| Donations – pledges accrued in advance | 112,816        | -                |
| Donations Received – General           | 804,208        | 1,157,697        |
| <b>Total Voluntary Income</b>          | <b>948,725</b> | <b>1,159,673</b> |

The voluntary income for the year was £948,725 (2018: £1,159,673) of which £513,685 (2018: £333,065) was restricted.

## 4 Activities for Generating Funds

|   | 2019<br>£      | 2018<br>£ |
|---|----------------|-----------|
| Amber Rocks – Ticket Sales                          | 91,000         | -         |
| Amber Rocks – Auction Prizes                        | 111,300        | -         |
| Amber Rocks – Donations                             | 165,690        | -         |
| <b>Total Activities for Generating Funds Income</b> | <b>367,990</b> | <b>-</b>  |

Amber Rocks™ is a two yearly event held by Amber, the last one being in September 2018, which falls in the 2019 financial year. Of the £367,990 achieved, £158,000 was restricted (2018: £0).

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## 5 Income from Charitable Activities

|  | 2019<br>£        | 2018<br>£        |
|--|------------------|------------------|
| Housing Benefit                                | 692,094          | 685,131          |
| Supporting People                              | 152,100          | 163,800          |
| Residents' Contributions                       | 131,259          | 141,974          |
| Third Party Residential Bed Space              | 79,717           | 101,428          |
| Other Incoming Resources                       | 797              | 5,685            |
| <b>Total Income from Charitable Activities</b> | <b>1,055,967</b> | <b>1,098,018</b> |

Of the £1,055,967 achieved in 2019 (2018: £1,098,018), there were no restricted funds received (2018: £0).

## 6 Investment Income

|  | 2019<br>£  | 2018<br>£  |
|--|------------|------------|
| Investment Income from Special Reserve Account | 647        | 112        |
| <b>Total Investment Income</b>                 | <b>647</b> | <b>112</b> |

## 7 Cost of Raising Funds

|  | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| <b>Cost of General Fundraising</b>       |                |                |
| Staff Salaries                           | 121,975        | 85,850         |
| Staff Expenses                           | 5,501          | 5,511          |
| Advertising (including Newsletter)       | 11,756         | 16,789         |
| <b>Total Cost of General Fundraising</b> | <b>139,232</b> | <b>108,150</b> |
| <b>Cost of Events</b>                    |                |                |
| Amber Rocks Event                        | 138,238        | -              |
| Amber Drinks Party                       | -              | 4,630          |
| Ride London                              | -              | 396            |
| Others                                   | -              | 281            |
| <b>Total Event Fundraising Costs</b>     | <b>138,238</b> | <b>5,307</b>   |

Expenditure on generating funds was £277,470 (2018: £113,457) of which £241,541 was unrestricted (2018: £85,112) and £35,929 was restricted (2018: £28,345).

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## 8 Analysis of Expenditure on Charitable Activities

|  | Direct<br>Costs<br>£ | Support<br>Costs<br>£ | 2019<br>Total<br>£ | 2018<br>Total<br>£ |
|--|----------------------|-----------------------|--------------------|--------------------|
| Ashley Court, Devon                        | 635,505              | 97,953                | <b>733,458</b>     | 785,668            |
| Bythesea Lodge, Wiltshire                  | 467,535              | 97,953                | <b>565,488</b>     | 529,210            |
| Farm Place, Surrey                         | 705,505              | 100,920               | <b>806,425</b>     | 797,845            |
| Mary Rose canal boat                       | 4,507                | -                     | <b>4,507</b>       | 7,319              |
| Governance Costs                           | -                    | 12,952                | <b>12,952</b>      | 11,401             |
| <b>Total Cost on Charitable Activities</b> | <b>1,813,052</b>     | <b>309,778</b>        | <b>2,122,830</b>   | <b>2,131,443</b>   |

Expenditure on charitable activities, excluding governance costs, was £2,109,878 (2018: £2,120,042) of which £1,484,854 was unrestricted (2018: £1,636,560) and £625,024 was restricted (2018: £483,482).

## 9 Allocation of Governance and Support Costs

|                                | Ashley<br>Court<br>£ | Bythesea<br>Lodge<br>£ | Farm<br>Place<br>£ | Mary<br>Rose<br>£ | 2019<br>Total<br>£ |
|--------------------------------|----------------------|------------------------|--------------------|-------------------|--------------------|
| <b>Direct Costs</b>            |                      |                        |                    |                   |                    |
| -House Staff Costs             | 384,262              | 336,357                | 419,790            | -                 | <b>1,140,409</b>   |
| -Direct Residents Costs        | 108,292              | 41,858                 | 64,043             | -                 | <b>214,193</b>     |
| -Property Costs                | 68,917               | 34,480                 | 145,607            | 4,507             | <b>253,511</b>     |
| -Utilities                     | 22,190               | 23,088                 | 27,104             | -                 | <b>72,382</b>      |
| -Vehicles                      | 19,808               | 11,680                 | 21,035             | -                 | <b>52,523</b>      |
| -Office & Admin                | 32,036               | 20,072                 | 27,926             | -                 | <b>80,034</b>      |
| <b>Sub-total</b>               | <b>635,505</b>       | <b>467,535</b>         | <b>705,505</b>     | <b>4,507</b>      | <b>1,813,052</b>   |
| <b>Allocated Support Costs</b> |                      |                        |                    |                   |                    |
| -Staff Costs (Management)      | 65,093               | 65,093                 | 67,066             | -                 | <b>197,252</b>     |
| -Staff Costs (Finance)         | 21,974               | 21,974                 | 22,640             | -                 | <b>66,588</b>      |
| -Professional Fees             | 3,887                | 3,887                  | 4,003              | -                 | <b>11,777</b>      |
| -Office & Admin Costs          | 6,999                | 6,999                  | 7,211              | -                 | <b>21,209</b>      |
| -Governance Costs              | 4,274                | 4,274                  | 4,404              | -                 | <b>12,952</b>      |
| <b>Sub-total</b>               | <b>102,227</b>       | <b>102,227</b>         | <b>105,324</b>     | <b>-</b>          | <b>309,778</b>     |
| Cost of Amber Rocks            | 45,619               | 45,619                 | 47,000             | -                 | <b>138,238</b>     |
| Costs of Generating Funds      | 45,946               | 45,946                 | 47,340             | -                 | <b>139,232</b>     |
| <b>Total Expenditure</b>       | <b>829,297</b>       | <b>661,327</b>         | <b>905,169</b>     | <b>4,507</b>      | <b>2,400,300</b>   |
| Allocation Basis               | 33%                  | 33%                    | 34%                | -                 | 100%               |

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## 10 Net Income/(expenditure) for the year. This is stated after charging:

|   | 2019   | 2018    |
|---|--------|---------|
|   | £      | £       |
| Auditors remuneration                     | 12,952 | 11,401  |
| (Profit)/loss of disposal of fixed assets | (564)  | (1,914) |
| Depreciation                              | 80,259 | 87,951  |
| Interest payable                          | 6,406  | 6,951   |
|   | -----  | -----   |

## 11 Trustees' Emoluments and Transactions

As charity trustees, the Board of Trustees are not employees and are not included in employee information. None of the trustees received any remuneration for their services, or were reimbursed any expenses.

## 12 Employee Information

The average number of persons employed by the company during the year is analysed as:

|   | 2019      | 2018      |
|---|-----------|-----------|
| Direct charitable objectives              | 52        | 51        |
| Administration management and fundraising | 11        | 11        |
|   | -----     | -----     |
|   | <b>63</b> | <b>62</b> |
|   | -----     | -----     |

|   |    |   |
|---|----|---|
| Average number of volunteers (including Trustees) | 14 | 9 |
|---|----|---|

|   | £                | £                |
|---|------------------|------------------|
| Gross wages & salaries                  | 1,240,209        | 1,116,432        |
| Employer's National Insurance costs     | 109,429          | 96,911           |
| Employer's pension costs                | 30,764           | 28,139           |
|   | -----            | -----            |
| <b>Total Direct Costs of Employment</b> | <b>1,380,402</b> | <b>1,241,482</b> |
|   | -----            | -----            |

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| Costs of generating voluntary income | 121,975          | 85,850           |
| House staff costs                    | 1,044,625        | 953,806          |
| Management staff costs               | 147,214          | 136,444          |
| Finance staff costs                  | 66,588           | 65,382           |
|                                      | -----            | -----            |
|                                      | <b>1,380,402</b> | <b>1,241,482</b> |
|                                      | -----            | -----            |

|   |                |                |
|---|----------------|----------------|
| Employees whose emoluments above £60,000 in year<br>£80,001-£90,000 | <b>2019 no</b> | <b>2018 no</b> |
|   | -              | 1              |

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|   |               |               |
|---|---------------|---------------|
| £90,001-£100,000                            | 1             | -             |
|   | <b>2019 £</b> | <b>2018 £</b> |
| Pension contributions for higher paid staff | 492           | 2,269         |

## Employee Information cont...

During the year, redundancy payments of £0 (2018: £9,047) were made.

The key management personnel of the charity are set out with the reference and administrative section on page 10. The total employee benefits of the key management personnel of the charity were £245,597 (2018: £234,235). Including employer's national insurance contributions of £25,151 (2018: £21,971).

Amber operates a money purchase pension scheme which is open to all staff. The total number of staff for whom retirement benefits are accruing under money purchase schemes is 46 (2018: 45).

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 13 Tangible Assets

|                            | Freehold<br>Property<br>£ | Plant &<br>Machinery<br>£ | Fixtures/<br>Fittings<br>£ | Motor<br>Vehicles<br>£ | Total<br>£       |
|----------------------------|---------------------------|---------------------------|----------------------------|------------------------|------------------|
| As at 1 May 2018           | 3,625,000                 | 14,356                    | 142,612                    | 86,733                 | 3,868,701        |
| Additions                  | -                         | 6,762                     | 52,743                     | 7,290                  | 66,795           |
| Disposals                  | -                         | (1,332)                   | -                          | (36,850)               | (38,182)         |
| <b>As at 30 April 2019</b> | <b>3,625,000</b>          | <b>19,786</b>             | <b>195,355</b>             | <b>57,173</b>          | <b>3,897,314</b> |
| <b>Depreciation</b>        |                           |                           |                            |                        |                  |
| As at 1 May 2018           | 468,878                   | 9,511                     | 123,877                    | 41,366                 | 643,632          |
| Charge for the year        | 41,563                    | 3,360                     | 18,192                     | 17,144                 | 80,259           |
| Disposals                  | -                         | (1,027)                   | -                          | (24,051)               | (25,078)         |
| <b>As at 30 April 2019</b> | <b>510,441</b>            | <b>11,844</b>             | <b>142,069</b>             | <b>34,459</b>          | <b>698,813</b>   |
| <b>Net Book Value</b>      |                           |                           |                            |                        |                  |
| <b>As at 30 April 2019</b> | <b>3,114,559</b>          | <b>7,942</b>              | <b>53,286</b>              | <b>22,714</b>          | <b>3,198,501</b> |
| As at 30 April 2018        | 3,156,122                 | 4,845                     | 18,735                     | 45,367                 | 3,225,069        |

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## 14 Investments

|                          | 2019<br>£ | 2018<br>£ |
|--------------------------|-----------|-----------|
| At 1 May and at 30 April | 1,000     | 1,000     |

Details of investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Subsidiary undertakings: | Class of share | Proportion of voting rights and shares | Nature of business | Country of incorporation |
|--------------------------|----------------|--|--------------------|--------------------------|
| Amber Dextrous Ltd       | Ordinary       | 100%                                   | Dormant            | England & Wales          |

At the end of the year, the aggregate amount of capital and reserves was a deficit of £46,907 (2018: Deficit of £46,907).

## 15 Stocks

Stocks represent the estimated cost of food in the centres at the end of the year for the charity.

## 16 Debtors

|                                     | 2019<br>£      | 2018<br>£      |
|-------------------------------------|----------------|----------------|
| Amounts due from group undertakings | 46,907         | 46,907         |
| Other Debtors                       | 30,165         | 61,758         |
| Prepayments and accrued income      | 150,503        | 158,739        |
| <b>Total Debtors</b>                | <b>227,575</b> | <b>267,404</b> |

## 17 Creditors: Amounts falling due within one year

|  | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| Mortgage                               | 41,683         | 41,683         |
| Trade creditors                        | 37,883         | 44,579         |
| Taxation and social security           | 28,455         | 23,140         |
| Accruals and deferred income           | 81,194         | 180,662        |
| Other creditors                        | 12,361         | 19,803         |
| <b>Total Creditors within one year</b> | <b>201,576</b> | <b>309,867</b> |

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## 18 Creditors: Amounts falling due after more than one year

|          | 2019<br>£      | 2018<br>£      |
|----------|----------------|----------------|
| Mortgage | 116,844        | 152,121        |
|          | <u>116,844</u> | <u>152,121</u> |

Interest is payable on the mortgage at the rate of 2.875% above base, per annum. The mortgage is secured on the freehold properties, Ashley Court, Devon and Bythesea Lodge, Trowbridge. The proportion of this mortgage to the property value is 20.5%. The mortgage is payable over a period of 19 years.

|  | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| Maturity of loan and mortgage:                   |                |                |
| In one year or less                              | 41,683         | 41,683         |
| In more than one year, but less than two years   | 41,683         | 41,683         |
| In more than two years, but less than five years | 75,161         | 110,438        |
|  | <u>158,527</u> | <u>193,804</u> |

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## 19 Restricted Funds

A number of donors have given money or gifts in kind for various particular purposes as detailed below:

| Fund Ref     | Fund Balances B/Fwd<br>£ | Incoming Resources<br>£ | Outgoing Resources<br>£ | Fund Balances C/Fwd<br>£ |
|--------------|--------------------------|-------------------------|-------------------------|--------------------------|
| 1            | 188,752                  | -                       | (3,204)                 | 185,548                  |
| 2            | -                        | 163,890                 | (163,890)               | -                        |
| 3            | 53,454                   | 138,700                 | (97,604)                | 94,550                   |
| 4            | 25,016                   | 76,792                  | (61,861)                | 39,947                   |
| 5            | 48,447                   | 167,834                 | (144,482)               | 71,799                   |
| 6            | 26,198                   | 89,910                  | (50,120)                | 65,988                   |
| 7            | 83,333                   | -                       | (83,333)                | -                        |
| Others       | 59,146                   | 34,559                  | (59,801)                | 33,904                   |
| <b>Total</b> | <b>484,346</b>           | <b>671,685</b>          | <b>(664,295)</b>        | <b>491,736</b>           |

### Explanation of Restricted Funds:

- 1 Donations and loans provided to enable Amber to purchase two new sites in previous years.
- 2 Donations received for our "One Day" campaign.
- 3 Donations received to fund residents across all centres.
- 4 Donations received towards improvements of Amber's centres.
- 5 Donations received towards Team Leaders' salaries.
- 6 Donation received towards the cost of Amberteers' activities.
- 7 Donations received towards the central overhead costs of Amber spent over three years.

## 20 Unrestricted Funds

| Fund Type  | Fund Balances Brought fwd<br>£ | Incoming Resources<br>£ | Outgoing Resources<br>£ | Transfers<br>£ | Gains & Losses<br>£ | Fund Balances Carried Forward<br>£ |
|------------|--------------------------------|-------------------------|-------------------------|----------------|---------------------|------------------------------------|
| General    | 1,291,080                      | 1,701,644               | (1,710,402)             | -              | -                   | 1,282,322                          |
| Designated | 1,741,091                      | -                       | (25,603)                | -              | -                   | 1,715,488                          |
|            | <b>3,032,171</b>               | <b>1,701,644</b>        | <b>(1,736,005)</b>      | <b>-</b>       | <b>-</b>            | <b>2,997,810</b>                   |

# Amber

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The designated fund relates to the net book value of Farm Place and the tangible fixed assets held there. Outgoing resources is the depreciation charge for the year.

## 21 Analysis of Net Assets Between Funds

The charity's net assets belong to the various funds as follows:

|                    | Tangible<br>Fixed<br>Assets | Net<br>Current<br>Assets | Long<br>Term<br>Liabilities | Total            |
|--------------------|-----------------------------|--------------------------|-----------------------------|------------------|
|                    | £                           | £                        | £                           | £                |
| Restricted Funds   | 185,548                     | 306,188                  | -                           | 491,736          |
| General Fund       | 3,013,953                   | 100,701                  | (116,844)                   | 2,997,810        |
| <b>Total Funds</b> | <b>3,199,501</b>            | <b>406,889</b>           | <b>(116,844)</b>            | <b>3,489,546</b> |

Restricted fixed asset is the total of Restricted Fund 1, which is the only capital reserve.

The long term liability related to Farm Place - as the use of this asset is not restricted, neither is the liability. No money has been given specifically to pay this off. All other items are balancing figures.

## 22 Related Party Transactions

Total donations received from trustees (as individuals and controlled trusts) is £57,125 (2018: £669,896).

## 23 Reconciliation of net movement in funds to net cash flow from operating activities

|   | 2019<br>£       | 2018<br>£      |
|---|-----------------|----------------|
| Net movement in funds:                                | (26,971)        | 12,903         |
| Add back depreciation                                 | 80,259          | 87,951         |
| (Profit)/Loss on disposal of fixed assets             | (564)           | (1,914)        |
| Interest payable                                      | 6,406           | 6,951          |
| Deduct interest income shown in investment activities | (647)           | (112)          |
| Increase in stock                                     | (954)           | 174            |
| (Increase)/decrease in debtors                        | 39,829          | 146,498        |
| Increase/(decrease) in creditors                      | (108,291)       | 68,700         |
|   | <b>(10,933)</b> | <b>321,151</b> |

# Amber

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The Amber Foundation  
 Prior Year Statement of Financial Activities  
 For the year ending 30<sup>th</sup> April 2018

|  | Note | Unrestricted<br>Funds<br>£'s | Restricted<br>Funds<br>£'s | Total Funds<br>2018<br>£'s |
|--|------|------------------------------|----------------------------|----------------------------|
| <b>Income</b>  |      |                              |                            |                            |
| Donations & legacies   | 3    | 826,608                      | 333,065                    | <b>1,159,673</b>           |
| Income from other trading activities                                       | 4    | -                            | -                          | -                          |
| Income from charitable activities  | 5    | 1,098,018                    | -                          | <b>1,098,018</b>           |
| Investment Income  | 6    | 112                          | -                          | <b>112</b>                 |
| <b>Total income</b>  |      | <b>1,924,738</b>             | <b>333,065</b>             | <b>2,257,803</b>           |
| <b>Expenditure</b>   |      |                              |                            |                            |
| Cost of raising funds – Amber Rocks  | 7    | -                            | -                          | -                          |
| Cost of raising funds – Other  | 7    | 85,112                       | 28,345                     | <b>113,457</b>             |
| Expenditure on charitable activities                                       | 8    | 1,636,563                    | 494,880                    | <b>2,131,443</b>           |
| <b>Total expenditure</b>   |      | <b>1,721,675</b>             | <b>523,225</b>             | <b>2,244,900</b>           |
| <b>Net (expenditure)/Income and net<br/>movement in funds for the year</b> |      | <b>203,063</b>               | <b>(190,160)</b>           | <b>12,903</b>              |
| <b>Reconciliation of funds</b>   |      |                              |                            |                            |
| <b>Total funds brought forward</b>   |      | <b>2,829,108</b>             | <b>674,506</b>             | <b>3,503,614</b>           |
| <b>Total funds carried forward</b>   |      | <b>3,032,171</b>             | <b>484,346</b>             | <b>3,516,517</b>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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